Resolution-2009-11-Opt out of property tax limitation

THE GOVERNING BOARD OF McCook County does state that the above said board is unable to operate under the tax limitation measure currently in statute. We therefore OPT OUT of such tax limitation in the amount of \$300,000.00 starting with calendar year 2009 taxes payable in the calendar year 2010. This opt out will be for five (5) years, which will be through taxes payable in the calendar year 2014. This action has been taken by the board and approved by at least a two-thirds vote of the board.

This decision may be referred to a vote of the people upon petition signed by at least five percent of the registered voters in the district and filed with the governing body within twenty days of the first publication of this decision.

Unless action is referred to a vote of the people and reversed by such vote, this resolution authorizes the county auditor to spread an excess levy to raise tax dollars in the above stated amount.

Approved this 10th day of July, 2009